IN THE COMMISSIONERS COURT §

OF §

DICKENS COUNTY, TEXAS §

RESOLUTION FOR PARTICIPATION IN TAX ABATEMENT AND ADOPTING TAX ABATEMENT GUIDELINES AND CRITERIA

WHEREAS, the Dickens County Commissioners Court has authority pursuant to Chapter 312, Texas Tax Code, to adopt a tax abatement policy and enter into tax abatement agreements with eligible entities, and

WHEREAS, tax abatement provides a valuable economic tool for use by Dickens County and others interested in the economic development, support, and creation of jobs in Dickens County, and

WHEREAS, the Court finds that a tax abatement policy is in the public interest and will contribute to the economic development of the County, and

WHEREAS, pursuant to Tex. Tax Code § 312.002, Dickens County may not enter into a tax abatement agreement unless the Commissioners Court establishes guidelines and criteria governing tax abatement agreements and, by resolution, elects to become eligible to participate in tax abatement; and

WHEREAS, the Commissioners Court has the authority pursuant to Tex. Loc. Gov't Code § 381.004 to develop and administer a program in order to stimulate business and commercial activity in the County:

- 1. For local economic development;
- 2. For small or disadvantaged business development;
- 3. To stimulate, encourage, and develop business location and commercial activity in the County; and
- 4. Other purposes as set out in the statute; and

WHEREAS, the Commissioners Court may develop and administer a program pursuant to Tex. Loc. Gov't Code § 381.004 to stimulate business and commercial activity by entering into a tax abatement agreement with an owner or lessee of a property interest subject to ad valorem taxation, the terms of such agreement being governed by the provisions of Tex. Tax Code §§ 312.204, 312.205, & 312.211; and

WHEREAS, the Commissioners Court finds that tax abatement within certain guidelines and criteria will attract and/or retain desirable commercial enterprises in Dickens County with the result that existing jobs will remain in the County, new jobs will be created in the County, and new tax revenues will permit the maintenance and expansion of essential County services while alleviating or eliminating any need for increased tax rates;

THEREFORE, BE IT NOW RESOLVED that the Dickens County Commissioners Court hereby elects to become eligible to participate in tax abatement and hereby adopts Tax Abatement Guidelines and Criteria in order to stimulate business and commercial activity in Dickens County, Texas; and

IT IS ACCORDINGLY ORDERED that the Dickens County Commissioners Court hereby establishes a program to stimulate business and commercial activity in Dickens County, Texas, and adopts the terms, conditions, and requirements for such program as set forth in the Tax Abatement Guidelines and Criteria for Dickens County adopted contemporaneously with this Resolution.

ADOPTED AND EFFECTIVE THIS 26TH DAY OF JUNE, 2023.

DICKENS COUNTY COMMISSIONERS COURT

DICKENS COUNTY JUDGE

DENNIS WYATA

COMMISSIONER, PRECINCT 1

MIKE SMITH

COMMISSIONER, PRECINCT 2

MISSIONER, PRECINCT 3

COMMISSIONER, PRECINCT 4

ATTEST:

NES, COUNTY CLERK

DANAY CAT